

HOME REHAB PROGRAM

Is your home suffering from any of the following?

Leaking Roof

Electrical, Plumbing and/or Heating

Exterior Siding

Foundation Problems

Sagging Floors

Overcrowding

Code Violations

Handicap Access

Any of these housing problems can affect your health and be a hazard to you and your family.



Repairs can be costly but necessary to insure the safety of your family.

SECED, Inc. has a low interest loan program available.



HOME REHAB - REFINANCE PROGRAM

This program includes activities that address regular rehab projects whereby the project will benefit from the refinance of a first mortgage.

Projects will demonstrate a decrease in monthly mortgage debt service, freeing up income to cover the needed health and safety issues within the single family owner occupied dwelling.



A Home Rehab Project from SECED, Inc.



Call today for an appointment!

719-336-3850

HOME REPLACEMENT PROGRAM

SECED also supports a home replacement program. If the cost associated with the repair of the existing home exceeds the cost of providing a replacement home, the homeowner may be eligible for our home replacement program. It is necessary that the homeowner have the financial ability to finance the difference between the maximum rehabilitation cost and the total replacement cost. Generally the replacement housing would be a new or used manufactured housing unit.



SECED is an Equal Housing Opportunity Lender and makes every effort to further fair housing to all applicants.

ALL HOME PROGRAMS AVAILABLE IN BACA, KIOWA AND PROWERS COUNTIES

Once it is determined that the applicant qualifies for one of our programs and a completed loan application is received, **SECED** will conduct an inspection of the home to assess the necessary repairs and develop a cost estimate to determine the qualifying repairs.

The loan application goes to the loan committee for approval. Upon approval, the application is presented to the **SECED** board of directors for final approval. A loan closing is held and the applicant may then proceed with their home rehabilitation project or rehab-refinance program.

General Program Information:

- Health and safety issues will be addressed first.
- Cosmetic repairs can be made after any code, health, and safety issues are corrected. Cosmetic repairs cannot be more than 20% of the total loan.
- Emergency repair loans as well as manufactured homes on rented lots are eligible for up to \$5,000 in repairs.
- Application requires documentation of income and expenses for the last 12 months.
- **SECED** records a lien on the property being repaired.

Please make an appointment to learn more about our programs or visit the **SECED** website at www.seced.net and download an application today!

This is an Equal Opportunity Program and does not discriminate against race, color, religion, sex, handicap or national origin.

Igualdad De Oportunida en La Vivienda conducimos nuestros de acuerdo a la ley Federal de Viviednda Justa



EQUAL HOUSING OPPORTUNITY

FOR MORE INFO CONTACT:

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For the hearing impaired TDD/TTY dial 711, the number of the Colorado Relay service.

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**COLORADO
DIVISION OF HOUSING
HOME REHAB,
REHAB-REFINANCE
& HOME REPLACEMENT
LOAN PROGRAMS**



**WE OFFER LOW
INTEREST LOANS
TO QUALIFYING HOME OWNERS**

